



JAI HIND COLLEGE

Basantsing Institute of Science & J. T. Lalvani College of Commerce.
and Sheila Gopal Raheja College of Management.

Autonomous

Minutes / Report of the Finance Committee Meeting

(Circulation mail dated 28th November 2020)

A meeting of the Finance Committee was held by circulation mail dated 28/11/2020. The following was the Agenda:-

1. Minutes of the Previous Meeting held on 16.10.2019.
2. Post facto Approval of proposed Budgets for 2020 – 2021.
3. Approval of Financials for MSc. Big Data Analytics & Rates of Faculty Remuneration.
4. Passing of Audited statement of A/c for 2019 – 2020.
5. Review of approval given for revision of College fees from 2020 - 2021.
6. Any other matter.

The mail intimation along with the agenda for Finance Committee Meeting also circulated a resolution approving the above agenda points. The following members responded with approval for the same through the circulated mail Resolution.

- ❖ Ms. Nandita Bhavnani : Management Nominee
- ❖ Mr. Jimmy Wankadia : Teachers' Nominee
- ❖ Dr. Ashok G.Wadia : Principal & Chairman

1. Passing of the Minutes of the Previous Meeting :

The minutes of previous meeting held on 16/10/2019 circulated with the agenda were duly approved through the passing of the resolution by circulation mail.

2. Approval of Budget 2020-21:

The budgets for 2020-21 circulated by mail were duly approved.

3. Approval of Financials for MSc. Big Data Analytics & Rates of Faculty Remuneration:

The proposed Financials and rates of remuneration for the introduction of new P.G. Degree Program of MSc. Big Data Analytics was duly approved after taking into consideration the explanatory note provided in the Agenda.

4. Passing of Audited statement of A/c for 2019 – 2020:

The Audited Statement of Accounts circulated with the Agenda was duly approved.

5. Review of approval given for revision of College fees from 2020 - 2021:

The explanation circulated along with agenda that due to Covid -19 pandemic the approval granted for the revision of the college fees as well as revision of admission form charges from the Academic year 2020-21 was differed by an a year and the revision of fees and admission form charges were approved to be implemented from the Academic year 2021-22.

6. Any other matter:

In response to the mail circulation of Finance Committee meeting with the agenda, the Finance and Accounts Officer who was the University Nominee on Finance Committee informed that she has been transferred from the said post. Therefore it is proposed to write to University seeking for a fresh nominee from the University on the Finance Committee.



Principal
Jai Hind College

PRINCIPAL
JAI HIND COLLEGE

