



**JAI HIND COLLEGE
BASANTSING INSTITUTE OF SCIENCE
&
J.T.LALVANI COLLEGE OF COMMERCE
(AUTONOMOUS)**

"A" Road, Churchgate, Mumbai - 400 020, India.

**Affiliated to
University of Mumbai**

Program : B.Com.

Proposed Course : Financial Accountancy

Semester II

**Credit Based Semester and Grading System (CBGS) with effect from
the academic year 2020-21**

F.Y.B.Com. Financial Accountancy Syllabus

Academic year 2020-21

Semester II			
Course Code	Course Title	Credits	Lectures /Week
CACC201	Financial Accountancy II	03	04



Semester II

Course: CACC201	Financial Accountancy II (Credits :03 Lectures/Week:04)	
	<p>Objectives: To enable the students to understand the concept of Single Entry System and how it differs from Double Entry system, the concept for classification of expenditure and receipts into capital and revenue, the computation of Fire Insurance Claims and the procedure for issue of equity shares.</p> <p>Outcomes:</p> <ul style="list-style-type: none"> • To make students understand the different Systems of Book-Keeping. • To introduce students to the procedure for Issue of Shares • To make students understand how to compute insurance claim against loss due to fire. 	
Unit I	<p>ACCOUNTING FROM INCOMPLETE RECORDS</p> <ol style="list-style-type: none"> 1) Meaning 2) Difference between Single Entry System and Double Entry system of Book-Keeping. 3) Preparation of Final Accounts from single entry system to Double Entry System by Conversion Method. 	20 L
Unit II	<p>CAPITAL & REVENUE EXPENDITURE</p> <ol style="list-style-type: none"> 1) Meaning and examples of Capital and Revenue Expenditure 2) Meaning and examples of Capital and Revenue Receipts 3) AS 26 – Intangible Assets 	08 L
Unit III	<p>FIRE INSURANCE CLAIMS</p> <ol style="list-style-type: none"> 1) Introduction 2) Computation of loss of Stock due to Fire. 3) Ascertainment of Claims as per Insurance Policy 4) Average clause and under insurance 5) Illustrations. 	16 L
Unit IV	<p>ISSUE OF SHARES:</p> <ol style="list-style-type: none"> 1) Introduction 2) Procedure for Issue of Equity Shares <ol style="list-style-type: none"> a) Fresh Issue at par and at premium (Application, Allotment, Calls in Arrears, Calls in Advance and Forfeiture of equity shares) b) Re-Issue of Forfeited Shares. <p>Journal Entries and Illustrations</p>	16 L
<p>Textbook and Reference Books:</p> <ol style="list-style-type: none"> 1. Deepak , S. (2012). <i>Financial Accounting</i> . Delhi University, Delhi,Taxmann Publications (p) Ltd.. 2. Dr.CA Varsha ,A,(2019) <i>Financial Accounting Management</i>,Mumbai ,Maharashtra,Mannan Prakashan (P) Ltd. 		

3. Grewal ,T.S, (2012) Intoduction to Accountancy New Delhi,Delhi,S.Chand & Co.(p) Ltd.
4. Pippa ,R,(2011) Accounts,Delhi Viva Books Pvt Ltd
5. Sharma ,D.G,(2015),Financial Accounting , New Delhi , Delhi, Taxmann publications (p)Ltd.
6. S.N and S.K. Maheshwari(2008) Advanced Accountancy, Vol. II, Ninth edition,Vikas Publishing House.
7. Dr.CA Varsha ,A,(2019) Financial Accounting Management, Mumbai ,Maharashtra, ,Mannan Prakashan (P) Ltd.
8. Chaudary and Chopde et.al,(2019) Financial Accountancy and Management, Sheth Publishers Pvt. Ltd.
9. Sheth.flipick.com

Evaluation Scheme

[A] Evaluation scheme

1. **Semester End Examination (SEE)- 60 Marks**
2. **Continuous Assessment I – Online test – 20 Marks**
3. **Continuous Assessment II – Crosswords/Open Book Test/ Presentations– 20 Marks**