



**JAI HIND COLLEGE
BASANTSING INSTITUTE OF SCIENCE
&
J.T.LALVANI COLLEGE OF COMMERCE
(AUTONOMOUS)**

"A" Road, Churchgate, Mumbai - 400 020, India.

**Affiliated to
University of Mumbai**

Program : S.Y.B.COM.

Proposed Course : AUDITING

**Credit Based Semester and Grading System (CBGS) with effect
from the academic year 2018-19**

S.Y.B.Com. AUDITING Syllabus

Academic year 2019-2020

| Semester IV | | | |
|--------------------|---------------------|----------------|-----------------------|
| Course Code | Course Title | Credits | Lectures /Week |
| CACC402 | AUDITING | 04 | 04 |

Semester IV

| | | |
|---------------------------|---|-------------|
| Course: CACC402 | AUDITING (Credits :05 Lectures/Week:04) | |
| | <p>Objectives: To understand the meaning and objectives of audit of commercial organization, to achieve internal efficiency and accuracy, the legal provisions covered under the Companies Act, 2013 dealing with qualifications, disqualifications, rights, duties and independence of company auditor, the various vouchers prepared by the organization as documentary evidence for the financial statement prepared by the company and its evaluation by auditor and the verification and valuation of various items covered by financial statements.</p> <p>Outcomes: To help students to learn various Auditing techniques which helps them to know business analysis and also how to prepare Audit Report.</p> | |
| Unit I | Auditing Concepts 1. Basics: Financial Statements, Definitions, Objectives of Auditing and Principles of Audit & Auditing Concepts 2. Errors And Frauds: Definitions, Reasons, Types, Risk of fraud, Detection of Frauds and Errors, Limitations of Audit 3. Auditors Duties and Responsibilities vis a vis Errors & Frauds | 15L |
| Unit II | Company Auditor 1. Qualifications of Company Auditor 2. Disqualifications of Company Auditor 3. Rights of Company Auditor 4. Duties of Company Auditor 5. Independence of Company Auditor | 15 L |
| Unit III | Vouching 1. Audit of Income 2. Audit of Expenditure | 15 L |
| Unit IV | Verification 1. Audit of Assets 2. Audit of Liabilities | 15 L |

Textbooks and Reference Books:

1. Auditing & Assurance for CA IPCC By Sanjib Kumar Basu,(2017)Pearson Education, New Delhi
2. Auditing (2019)By Dr.VarshaAinapure, Manan Prakashan, Mumbai
3. Auditing (2019) By Choudhry Chopde,Sheth Publications, Mumbai.
4. Auditing Principal& Practice (2010)By S.D.Sharma. Taxmann Publication Pvt. Ltd.: New Delhi
5. A Hand Book of Practical Auditing (2013) By B.N. Tandon, S. Sudharsanam, S. Sundharabahu. S. Chand and Company Ltd.

Evaluation Scheme**I. Continuous Assessment (C.A.) - 40 Marks**

- (i) C.A.-I : Test – 20 Marks of 30 mins. duration
- (ii) C.A.-II : Projects/ Presentations/ Open Book Test/ Online Test.

II. Semester End Examination (SEE)- 60 Marks