



**JAI HIND COLLEGE  
BASANTSING INSTITUTE OF SCIENCE  
&  
J.T.LALVANI COLLEGE OF COMMERCE  
(AUTONOMOUS)**

"A" Road, Churchgate, Mumbai - 400 020, India.

**Affiliated to  
University of Mumbai**

Program : S.Y.B.Com

Proposed Course : Business Law

**Credit Based Semester and Grading System (CBCS) with  
effect from the academic year 2019-20**

**S.Y.B.Com Business Law Syllabus**

**Academic year 2019-2020**

<b>Semester III</b>			
<b>Course Code</b>	<b>Course Title</b>	<b>Credits</b>	<b>Lectures /Week</b>
CLAW301	Business Law I	04	04



## Semester I – Theory

<b>Course:</b> CLAW301	<b>Business Law (Credits :04 Lectures/Week:04 )</b>	
	<p><b>Objectives:</b></p> <ol style="list-style-type: none"> <li>1. To create legal awareness among commerce students</li> <li>2. To make students aware the relation of laws to the field of Commerce.</li> <li>3. To highlight practical application of Law in economy and society.</li> <li>4. To create an insight into various legal issues at various levels.</li> </ol> <p><b>Outcomes:</b>  <b>Course intends to deliver understanding of basic concepts of law and its application. Business law is that branch of legal system that regulates business activities and provides for an orderly conduct of business affair and also for settlement of legitimate disputes in just and systematic manner.</b></p>	
<b>Unit I</b>	<p><b>INDIAN CONTRACT ACT, 1872</b></p> <ul style="list-style-type: none"> <li>❖ Definitions (S.2) : Agreement, Kinds of Agreements, Contract-Kinds of Contracts : Valid, Void, Voidable, Contingent Contracts, Quasi Contracts and E-Contracts, Distinction between Agreement and Contract (4 lectures)</li> <li>❖ Offer/Proposal – Definition, Essentials of valid proposal/offer, Counter offer, Standing or Open offer, Distinguish between Offer and Invitation to an offer, Acceptance- Definition, Essentials of Valid Acceptance, Promise.</li> <li>❖ Communication of Offer and Acceptance and Revocation. (4 lectures)</li> <li>❖ Capacity to contract (Ss. 10-12), Consent and Free Consent (Ss. 13-22). (3 lectures)</li> <li>❖ Consideration with exceptions (S.2 and 25) and Void Agreements (Ss.24-30). (4 lectures)</li> <li>❖ Privity to Contract</li> <li>❖ Discharge of Contract</li> <li>❖ Breach of Contract</li> </ul>	<b>15 L</b>
<b>Unit II</b>	<p><b>Special Contracts in Indian Contract Act, 1872</b></p> <ul style="list-style-type: none"> <li>❖ Law of Indemnity and Guarantee (Ss. 124-125, Ss-126-129, Ss.132-147). (5 lectures)</li> <li>❖ Law of Bailment and pledge (Ss.148, 152-154,162,172.178, 178A &amp;179). (5 lectures)</li> <li>❖ Law of Agency (S.182-185 &amp; 201-209 only). (5 lectures)</li> </ul>	<b>15 L</b>

<p><b>Unit III</b></p>	<p><b>Sale of Goods Act, 1930</b></p> <ul style="list-style-type: none"> <li>❖ Introduction, Definitions (Sec-2), Formalities of the Contract of Sale (Ss.4-10), Distinction between ‘Sale’ and ‘Agreement of Sale, Distinction between ‘Sale and Hire-Purchase Agreement’. (4 lectures)</li> <li>❖ Conditions and Warranties (11-17). (4 lectures)</li> <li>❖ Rights and Duties of Seller and Buyer (Sec. 18-26). (3 lectures)</li> <li>❖ Rights of an Unpaid Seller (Secs. 45-54). (4 lectures)</li> </ul>	<p><b>15 L</b></p>
<p><b>Unit IV</b></p>	<p><b>Negotiable Instruments Act, 1881</b></p> <ul style="list-style-type: none"> <li>❖ Meaning and Characteristics of Negotiable Instruments, Operational Rules of Evidence –Presumptions, Classification of Negotiable Instruments. (4 lectures)</li> <li>❖ Promissory Notes and Bills of Exchange: (Ss.4, 5, 108-116) Essential Elements of Promissory Note and Bills of Exchange, Distinction between Promissory Note and Bills of Exchange. Acceptor and Acceptance, Definition of Acceptor, Acceptance for Honour, Absolute and Qualified or Conditional Acceptance, Drawer, Drawee in case of Need (Ss.7, 115 &amp; 116) Payee. (4 lectures)</li> <li>❖ Cheques, Types of Cheque and Penalties in case of Dishonour of certain cheques, Distinction between Cheque and Bill of Exchange, (Secs:6, 123-131A, 138-147) (3 lectures)</li> <li>❖ Miscellaneous Provisions: (Secs: 8-10,22,99-102,118-122,134-137) Holder(S.8), Holder in due Course(S,9), Rights and Privileges of Holder in Due Course, Payment in due Course(S.10), Maturity of an Instrument(S.22), Noting(S.99), Protest(S.100-102). Bills in Set(Sec.13). (4 lectures)</li> <li>❖ Types of Bills</li> </ul>	<p><b>15 L</b></p>
<p><b>Textbook &amp; References:</b></p> <ul style="list-style-type: none"> <li>• N.D.Kapoor-Mercantile Law</li> <li>• K.R. Bulchandani, Himalaya Publishing House</li> <li>• R.W.Lalwaney-Rishabh publication</li> <li>• Manohar R. Wadhvani, Sheth Publications</li> </ul>		

## Evaluation Scheme

[A] Evaluation scheme for Theory courses

**I. Continuous Assessment ( C.A.) - 40 Marks**

(i) C.A.-I : Test – 20 Marks of 40 mins. duration

(ii) C.A.-II : Class test/ Assignment/ Projects

**II. Semester End Examination ( SEE)- 60 Marks**

